

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7268

BILL NUMBER: HB 1353

NOTE PREPARED: Jan 7, 2007

BILL AMENDED:

SUBJECT: Financial Institutions.

FIRST AUTHOR: Rep. Bardon

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: The bill provides that certain investments by specified financial institutions may not exceed a specified percentage of the financial institution's capital and surplus. (The law currently provides that certain investments by financial institutions may not exceed a specified percentage of the financial institution's sound capital.)

Effective Date: July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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